

STATE OF WISCONSIN
Town of Eau Galle
Dunn County

Resolution No. 2024-1
Resolution to Borrow

WHEREAS, Wisconsin State Statute Chapter 67.12(12), BORROWING ON PROMISSORY NOTES, provides for the borrowing of money by a municipality; and

WHEREAS the Town of Eau Galle is hereby authorized to borrow funds for the purpose of financing any building, improvement, work or other public undertaking and is in need of funds to finance the purchase of new equipment.

NOW, THEREFORE, BE IT RESOLVED that the Town Board of the Town of Eau Galle, Dunn County, Wisconsin is to borrow the sum of \$ 230,000.⁰⁰ from JD Financial or Waunakee Bank, Durand, WI at an interest rate of 7 1/2 % for a term of 3 years. The authorized signers for the Promissory Note will be the Chairman, Donald Hartung, and the Clerk, Martha Hartung, as well as the Treasurer, Valerie Baskin, if required.

BE IT FURTHER RESOLVED that this Resolution was discussed and voted on at the 2/12, 2024 Town Board Meeting, which had been properly posted according to State Statute and held at the Town Hall.

This Resolution will become effective upon adoption by the Town Board and posting by the Town Clerk as required under s. 60.80, Wis. Stats.

EAU GALLE TOWN BOARD:

Donald Hartung
Doanld Hartung, Chairman

William Hartung
William Hartung, Supervisor #1

Audrey Martin
Audrey Martin, Supervisor #2

ATTEST:

Martha Hartung
Martha Hartung, Clerk

2/12/24
Posted